

Workplace Pensions

Auto Enrolment – options for small employers

A personal approach to employee wellbeing



- ◆ We offer streamlined Auto Enrolment solutions
- ◆ There are two options to help you become Auto Enrolment compliant
- ◆ We have helped hundreds of companies plan their Auto Enrolment strategies

What we do

We offer two streamlined Auto Enrolment solutions to help small businesses (typically with 30 or fewer employees) set up a new workplace pension to become Auto Enrolment compliant. The key difference between the two solutions is whether your business is seeking minimal regulatory compliance, or whether your business is seeking to use Workplace Savings as part of its overall reward strategy to attract and retain quality people in the business.

Option 1: Jelf AEase

Overview

We provide initial and ongoing technical support to help you through Auto Enrolment. We also recommend a suitable pension scheme provider and provide you with an annual governance service.

Typically suitable for employers who:

- ♦ Want a wider choice of pension scheme providers
- ♦ Wish to consider paying contributions at a level different to the statutory minimum
- ♦ Value an annual Governance procedure

Scheme Provider

Choice of six core providers

Advice and recommendation included?

Yes – advised consultancy to help you choose a suitable scheme provider and contribution basis.

Ongoing support

Annual Governance Report and support for scheme re-certification, plus telephone and online support for Auto Enrolment administration and enquiries, and access to employee benefits seminars, blogs and other communications.

Initial costs

£1,495 + VAT

Ongoing costs

£1,015 pa + VAT
(payable on the staging date anniversary)

Option 2: Jelf AEase Lite

Overview

We provide initial and ongoing technical support to help you through Auto Enrolment and we'll set you up a pension with the Government's benchmark scheme, the National Employment Savings Trust (NEST).

Typically suitable for employers who:

- ♦ Are happy to use the NEST pension scheme
- ♦ Can do their workforce assessment through their payroll process
- ♦ Wish to make the statutory minimum contributions

Scheme Provider

NEST

Advice and recommendation included?

No - we provide support to set up a pension scheme with NEST on the basis of statutory minimum contributions.

Ongoing support

Telephone and online support for Auto Enrolment administration and enquiries, plus access to employee benefits seminars, blogs and other communications.

Initial costs

£495 + VAT

Ongoing costs

£245 pa + VAT
(payable annually in advance)

Trust Jelf for workplace savings

Jelf has over 25 years' experience in helping employers with all aspects of workplace savings. Since the introduction of Auto Enrolment in 2012, we have helped hundreds of firms across the UK, to plan and implement their Auto Enrolment solutions. We have extensive practical experience and expertise. We only work with prominent scheme providers who have undergone our rigorous research and due diligence processes, to ensure they can deliver to the high standards our clients demand.

We are now very much focused on the needs of smaller businesses, and appreciate that your time, resources and budget are at a premium. You want to get things right first time, with the minimum of uncertainty and hassle. You could deal direct with a scheme provider, but that still leaves you on your own to work out what decisions, actions and statutory communications you must undertake. Jelf offers the choice of two cost-effective routes to Auto Enrolment compliance, depending on how you wish to approach

it, but they are both designed specifically for small businesses. You'll also have the reassurance that our award-winning team can provide wider company pensions and employee benefits expertise, should you have specific requirements or questions. For example, you might wish to use an existing scheme or implement salary exchange, and we can help with this too.

For Auto Enrolment, why would you trust anyone else?

Streamlined support to get your business Auto Enrolment compliant

To help you decide which Jelf service to use we have set out below the features of each package.

| Feature | Option 1 Jelf AEase | Option 2 Jelf AEase Lite |
|---|------------------------|-----------------------------|
| Proactive telephone call to highlight the key decisions you need to make | ✓ | ✓ |
| A streamlined implementation service with telephone and online support | ✓ | ✓ |
| Guidance on how to complete your Declaration of Compliance for your new scheme with the Pensions Regulator | ✓ | ✓ |
| A nominated 'default investment fund' for your scheme that complies with the appropriate regulations and guidance | ✓ | ✓ |
| Provision of a website, guide and other materials to help you understand Auto Enrolment | ✓ | ✓ |
| Ongoing telephone and online support for your Auto Enrolment administration and enquiries | ✓ | ✓ |
| Access to employee benefit seminars, blogs and other publications | ✓ | ✓ |
| Annual updates on changes to earnings thresholds and statutory communications | ✓ | ✓ |
| Advice and support so that you can choose the most suitable pension scheme provider from the Jelf AEase researched range | ✓ | ✗ |
| Negotiation of pension scheme charges on your behalf | ✓ | ✗ |
| Support and guidance to help you select a suitable software package to manage your on-going Auto Enrolment responsibilities | ✓ | ✗ |
| Annual Governance report | ✓ | ✗ |
| Support for the re-certification of your scheme, if you are using a contribution basis other than the statutory minimum | ✓ | N/A |

Want to work with us?

Once you've decided which solution is right for you, please email jelfaease@jelfgroup.com, tell us which solution you want to use and we will send you the relevant Service Agreement for completion. You can then relax in the knowledge that your Auto Enrolment compliance is in safe hands. If you would like help to decide which option is the best one for you, please telephone **0333 920 0898** or go to www.jelfgroup.com/aease. This document is only a summary and full details are available on request.

Global reach local focus

Jelf is an award winning leading UK consultancy. We are part of the Mercer Marsh Benefits™ family - a worldwide network of benefits experts. Together we provide single access to a wide range of services and solutions that meet the needs of your business.

How to get in touch

Please call us today on:

0333 920 0898

Or email us at:

jelfaease@jelfgroup.com

Or visit:

www.jelfgroup.com/aease

